

## Small Business Administration Trade and Export Promotion Programs (Paperback)



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*(Pasquale Klocko)*

## SMALL BUSINESS ADMINISTRATION TRADE AND EXPORT PROMOTION PROGRAMS (PAPERBACK)

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Createspace, United States, 2015. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.According to Census Bureau data, approximately 1 of small businesses in the United States currently export. With roughly three-quarters of world purchasing power and almost 95 of world consumers living outside U.S. borders, more attention is being paid to the potential of small business export promotion programs to grow small businesses and contribute to the national economic recovery. In addition, some Members of Congress believe the contributions of small businesses to commercial innovation and economic growth could be enhanced through greater access to growing international markets. Consistent with these policy goals, the Small Business Administration (SBA) provides export promotion and financing services to small businesses through its loan guaranty programs, management and training programs, and other initiatives. SBA's Office of International Trade (OIT) coordinates these activities as it assists with four stages of export promotion: (1) identifying small businesses interested in export promotion; (2) preparing small businesses to export; (3) connecting small businesses to export opportunities; and (4) supporting small businesses once they find export opportunities. The Small Business Jobs Act of 2010 (P.L. 111-240) elevated trade within SBA by establishing an assistant administrator to lead OIT and report directly to the SBA administrator. The act also authorized SBA to establish a three-year State Trade and Export Promotion (STEP) pilot grant initiative. Under the STEP initiative, which was appropriated \$30 million both in FY2011 and FY2012, SBA awarded grants to states with the goal of assisting eligible small business concerns with exporting. The STEP program's authorization expired at the end of FY2013, but Congress appropriated \$8 million for STEP in FY2014 and \$17.4 million for FY2015. SBA's export-related loans amounted to approximately \$1.3 billion (comprising...

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