



Business Analytics: An Application Focus

By Purba Halady Rao

Prentice-Hall of India Pvt.Ltd. Paperback. Book Condition: new. BRAND NEW, Business Analytics: An Application Focus, Purba Halady Rao, Business Analytics refers to various categories of analytical approaches for modelling different business situations and arriving at solutions and strategies for optimal decision-making in marketing, finance, operations, organizational behaviour and other managerial processes. Thus, Business Analytics today refers to different approaches for modelling and arriving at assessing and predicting risk, predicting market preferences, project feasibility, customer segmentation, inherent and underlying dimensions in consumer preferences, factors leading to probability of purchase, preferred segments in financial and credit card industry, probability of attrition in large organizations, etc. The myriad of modelling and other analytical approaches which constitute Business Analytical applications in Indian Industry today include predominantly: * Determining which attributes in a product are considered significant by the market and which are found to be significantly satisfactory--Gap Analysis. * Analytical Modelling by Factor and Cluster Analysis. * Analytical Modelling by Logistics Regression and Discriminant Analysis. * Segmentation of primary target market by Heuristic Modelling such as RFM (recency, frequency, monetary) analysis. * Segmentation of target market based on large databases using Decision Tree approaches such as CHAID (Chi-square Automatic Interaction Detection) and other Classification...

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